(Amount in Rupees crore)

As on the last Reporting Friday of March	Outstanding advances to MSEs	Percentage to NBC
2007	1,02,550	7.8
2008@	1,51,137	11.1
2009 (Provisional)	1,90,968	11.28

@With effect from April 30, 2007, Small Scale Industries have been redefined as MSEs.

World Bank assistance for highways project in Gujarat

3422. SHRI VIJAYKUMAR RUPANI:
SHRI KANJIBHAI PATEL:

Will the Minister of FINANCE be pleased to state:

(a) whether the Central Government has received a proposal form the State Government of Gujarat regarding posing the project of State Highways to World Bank for financial assistance;

(b) if so, the present status of the proposal;

(c) whether it is a fact that the aforesaid proposal has also been recommended by his Ministry and the Planning Commission after detailed examination; and

(d) if so, the details thereof and the reaction of the Central Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) Yes, Sir.

(b) It has been recommended to the World Bank for its loan assistance.

(c) Yes, Sir.

(d) The proposal of the Government of Gujarat has been recommended to the World Bank on 3.10.2008 for loan assistance.

Global economic recession

3423. SHRI GIREESH KUMAR SANGHI: Will the Minister of FINANCE be pleased to state:

(a) whether general feeling all over world that the USA model of capitalist development has caused global recession and hence the model required structural changes has come to the notice of Government;

(b) if so, what are views on this debate and whether due restructuring is necessary particularly since that model is affecting economies of all other countries including India; and

(c) Government's efforts in international fora in this regard and with what results?